

**Value Added to the Economy by the Agricultural Sector
Via the Production of Goods and Services, Oklahoma, 2002-2006¹**

Item	2002	2003	2004	2005	2006
	<i>Million Dollars</i>	<i>Million Dollars</i>	<i>Million Dollars</i>	<i>Million Dollars</i>	<i>Million Dollars</i>
Value of Crop Production	945.7	1,045.5	1,208.4	1,102.8	831.2
Food Grains	371.2	435.8	463.2	463.9	386.6
Feed Crops	238.7	207.9	196.1	202.8	204.9
Cotton	37.6	69.3	68.7	87.0	73.1
Oil Crops	59.0	60.7	73.5	72.3	48.2
Fruits and Tree Nuts	12.6	12.5	46.7	36.7	29.2
Vegetables	25.0	25.6	25.9	27.8	23.1
All Other Crops	195.1	194.5	202.8	279.3	209.0
Home Consumption	4.4	2.5	2.6	2.4	3.0
Value of Inventory Adjustment ²	2.1	36.6	128.9	-69.4	-145.9
Value of Livestock Production	3,042.7	3,311.6	4,103.3	4,315.1	3,961.5
Meat Animals	2,287.4	2,819.6	3,011.9	3,343.2	3,321.1
Dairy Products	174.6	177.8	218.8	199.5	178.0
Poultry and Eggs	416.0	461.8	626.3	628.5	571.2
Miscellaneous Livestock	45.4	46.4	47.5	49.3	49.2
Home Consumption	2.0	5.3	8.6	10.9	12.8
Value of Inventory Adjustment ²	117.5	-199.4	190.3	83.7	-170.8
Revenues from Services and Forestry	596.8	712.5	750.6	799.8	872.3
Machine Hire and Custom Work	55.1	129.3	35.6	86.2	50.2
Forest Products Sold	1.5	1.5	1.5	1.5	1.5
Other Farm Income	211.1	240.1	298.2	263.3	352.8
Gross Imputed Rental Value of Farm Dwellings	329.1	341.5	415.3	448.9	467.8
Value of Agricultural Sector Production	4,585.2	5,069.5	6,062.3	6,217.8	5,665.1
Less: Purchased Inputs	2,383.6	2,955.4	3,438.4	3,468.3	3,560.6
Farm Origin	1,059.3	1,380.3	1,651.0	1,553.7	1,637.6
Manufactured Inputs	436.3	523.1	597.7	696.7	686.8
Other Purchased Inputs	888.1	1,052.1	1,189.7	1,217.9	1,236.2
Plus: Net Government Transactions	186.2	207.5	62.9	155.7	76.7
+ Direct Government Payments	317.2	358.1	213.8	312.0	243.3
- Motor Vehicle Registration and Licensing Fees	11.0	18.5	18.8	16.9	17.6
- Property Taxes	120.0	132.1	132.1	139.4	149.0
Gross Value Added	2,387.7	2,321.6	2,686.8	2,905.1	2,181.1
Less: Capital Consumption	508.0	520.2	556.7	597.0	620.5
Net Value Added	1,879.8	1,801.4	2,130.1	2,308.1	1,560.7
Less: Payments to Stakeholders	593.3	584.3	590.4	644.9	684.2
Net Farm Income	1,286.4	1,217.1	1,539.6	1,663.3	876.5

¹ Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production. Net farm income is the farm operator's share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

² A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales.

Source: USDA Economic Research Service